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Securities Code: 8065

(Date of Mailing: May 29, 2025)

(Commencement Date of Measures for Electronic Provision: May 21, 2025)

To our shareholders:

Tetsuo Nozawa
President and Executive Officer
SATOSHOJI CORPORATION
1-8-1 Marunouchi, Chiyoda-ku, Tokyo

Notice of the 102nd Annual General Meeting of Shareholders

It is our pleasure to inform you that the 102nd Annual General Meeting of Shareholders of SATOSHOJI CORPORATION (the “Company”) will be held as described below.

When convening this general meeting of shareholders, the Company takes measures to provide information that constitutes the contents of the reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company’s website. Please access the Company’s website using the internet address below to review the information.

Company Website: <https://www.satoshoji.co.jp/en/ir/stock/meeting.html>

Items subject to the measures for electronic provision are posted on the Tokyo Stock Exchange (TSE) website, in addition to the Company’s website.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please access the TSE website above, and enter “SATO SHO-JI CORPORATION” in the “Issue name (company name)” field or the Company’s securities code “8065” in the “Code” field, and click “Search.” On the search results page, select “Basic information” followed by “Documents for public inspection/PR information,” and refer to “Notice of General Shareholders Meeting /Informational Materials for General Shareholders Meeting” under “Filed information available for public inspection” to access and confirm the information you are searching for.)

In lieu of attending the meeting in person, you may exercise your voting rights in writing or by electromagnetic means (e.g., via the Internet). We kindly ask you to exercise your voting rights after reviewing the Reference Documents for the General Meeting of Shareholders.

1. Date and Time: Thursday, June 19, 2025, at 10:00 a.m. (JST) (Reception opens at 9:00 a.m.)

2. Venue: Conference Room 911 on the 9th floor of TEKKO KAIKAN
3-2-10, Nihonbashi-Kayabacho, Chuo-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and Consolidated Financial Statements for the Company’s 102nd fiscal year (from April 1, 2024 to March 31, 2025), and the results of audits of the Consolidated Financial Statements by the financial auditor and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the Company’s 102nd fiscal year (from April 1, 2024 to March 31, 2025)

Matters to be resolved:

Proposal No. 1 Appropriation of Surplus

Proposal No. 2 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 3 Election of One Director Who Is an Audit and Supervisory Committee Member

Proposal No. 4 Election of Two Substitute Directors Who Are Audit and Supervisory Committee Members

4. Guidance on the Exercise of Voting Rights, etc.

If exercising voting rights by attending the meeting in person:

When attending the meeting, please submit the Voting Rights Exercise Form, enclosed with this Notice of Convocation, at reception.

If exercising voting rights in writing:

Please indicate your votes for or against the proposals on the enclosed Voting Rights Exercise Form and return the form so that it is received by 5:30 p.m. on Wednesday, June 18, 2025 (JST).

If exercising voting rights via the Internet, etc.:

Please follow the instructions on Page 5 (in Japanese only) and enter your votes for or against the proposals by 5:30 p.m. on Wednesday, June 18, 2025 (JST).

- Among items subject to the measures for electronic provision, the following are not included in the hard copy to be sent to shareholders in accordance with laws and regulations and the provisions of Article 15 of the Articles of Incorporation of the Company.
 - Business Report (Principal business activities; major sales offices and plants; status of employees; status of major lenders; status of share acquisition rights, etc.; status of financial auditors; system to ensure proper operations; overview of the management of the system to ensure proper operations; and basic policy on company control)
 - Consolidated Financial Statements (Changes in equity for the Consolidated Financial Statements, and notes to the Consolidated Financial Statements)
 - Non-consolidated Financial Statements (Balance sheets, statements of income, and changes in equity for the Non-consolidated Financial Statements; and notes to the Non-consolidated Financial Statements)
 - Audit Reports (Audit reports by the financial auditor on the Consolidated Financial Statements and Non-consolidated Financial Statements, and audit reports prepared by the Audit and Supervisory Committee)

The hard copy therefore comprises parts of the Business Report and Consolidated Financial Statements that were audited by the Audit and Supervisory Committee and financial auditor in the preparation of the audit reports.

- If revisions to the items subject to the measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the aforementioned websites for taking measures for providing information in electronic format.
- Company staff will attend the meeting in casual business attire, and neckties will not be worn.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividend

Regarding the distribution of profits, taking into consideration the future profit outlook etc., and in order to ensure continuous profits, the Company's basic policy is to provide continuous stable dividends of 30% or more of consolidated deemed earnings*, with a minimum annual dividend of ¥55 per share.

*Consolidated deemed earnings: Consolidated ordinary profit x (1 - Effective tax rate)

- (1) Type of dividend property
Cash
- (2) Allotment of dividend property and the aggregate amount thereof
¥42 per common share of the Company
Total amount of dividend: ¥881,410,782
- (3) Effective date of dividend of surplus
June 20, 2025

The total annual dividends will be ¥76 per share, including the interim dividend of ¥34 per share already paid.

Proposal No. 2 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The term of office of all eight Directors (excluding Directors who are Audit and Supervisory Committee Members, applicable to the rest of this proposal) shall expire at the conclusion of this Annual General Meeting of Shareholders. Therefore, the Company proposes the election of six Directors.

Each nominated Director has been determined by the Board of Directors, based on the recommendations by the Nominating & Remuneration Committee.

The Audit and Supervisory Committee has stated that there are no particular matters to be pointed out in response to this proposal.

The candidates for Director are as follows:

Candidate No.	Name	Gender	Current position and responsibilities, etc.	Attributes
1	Tetsuo Nozawa	Male	President and Executive Officer in charge of Audit Dept.	Reelection
2	Masami Urano	Male	Director and Senior Managing Executive Officer in charge of Management Dept. (General Affairs Dept., PR & IR Dept., Management administration Dept., and Information Systems Dept.)	Reelection
3	Kazunori Suga	Male	Director and Managing Executive Officer in charge of Electronics Dept.	Reelection
4	Akihiko Ito	Male	Director and Managing Executive Officer in charge of Non-ferrous metals Dept.	Reelection
5	Ikuo Oguri	Male	Outside Director	Reelection Outside Independent
6	Hajime Sato	Male	Outside Director	Reelection Outside Independent

Reelection: Candidate for Director to be reelected

Outside: Candidate for Outside Director

Independent: Independent officer as defined by the securities exchange, etc.

Candidate No.	Name (date of birth)	Career summary, position and responsibilities in the Company		Number of the Company's shares owned
1	Tetsuo Nozawa (January 23, 1957) Reelection Number of years in office as a Director 14 years	Dec. 1980	Joined the Company	18,000 shares
		May 1995	General Manager of Shiga Branch	
		Apr. 2005	General Manager in control of a Department	
		Apr. 2007	Executive Officer	
		June 2011	Director in control of a Department	
		Apr. 2014	Managing Director in control of a Department	
		June 2014	Director and Managing Executive Officer in control of a Department	
		Apr. 2019	Director and Managing Executive Officer in charge of a Department	
		Apr. 2022	President (currently President and Executive Officer) (current position)	
		Significant concurrent positions outside the Company		
None				
Reasons for nomination as candidate for Director Tetsuo Nozawa has been nominated as a candidate for Director because of his experience and abundant knowledge of strategy, acquired over many years of service in the Iron and Steel Dept., the Company's main business, and since assuming the position of Representative Director in 2022. The Company has judged that he will contribute to further expanding the Group's businesses and enhancing the Group's corporate value.				
2	Masami Urano (January 16, 1958) Reelection Number of years in office as a Director 6 years	Apr. 1981	Joined the Company	8,800 shares
		Feb. 1995	Manager of Accounting Section, Accounting Dept.	
		June 2001	General Manager of Audit Dept.	
		Apr. 2007	Deputy General Manager in control of a Department	
		Apr. 2008	Executive Officer	
		Apr. 2015	Senior Corporate Officer	
		June 2018	Managing Executive Officer in control of a Department	
		June 2019	Director and Managing Executive Officer in control of a Department	
		Apr. 2024	Director and Senior Managing Executive Officer in charge of Management Dept. (General Affairs Dept., PR & IR Dept., Management administration Dept., and Information Systems Dept.) (current position)	
		Significant concurrent positions outside the Company		
None				
Reasons for nomination as candidate for Director Masami Urano has been nominated as a candidate for Director because of his outstanding knowledge of human resources, finance, and all aspects of management administration, acquired over many years of experience in administrative departments, and since assuming the position of Representative Director in 2024. The Company has judged that he will contribute to expanding the Group's businesses in Japan and overseas and enhancing the Group's corporate value.				

Candidate No.	Name (date of birth)	Career summary, position and responsibilities in the Company		Number of the Company's shares owned
3	Kazunori Suga (July 30, 1965)	Apr. 1991	Joined the Company	28,900 shares
	Reelection	Apr. 2004	Manager of Materials Section, Electronic Materials Dept.	
Number of years in office as a Director 6 years		Apr. 2008	General Manager of Electronic Materials Dept.	
		Apr. 2010	General Manager in control of a Department	
		June 2014	Executive Officer	
		June 2018	Senior Corporate Officer	
		Apr. 2019	Senior Corporate Officer in control of a Department	
		June 2019	Director and Senior Corporate Officer in charge of a Department	
		Apr. 2024	Director and Managing Executive Officer in charge of Electronic Materials Dept. (currently Electronics Dept.) (current position)	
		Significant concurrent positions outside the Company None		
Reasons for nomination as candidate for Director Kazunori Suga has been nominated as a candidate for Director because of his abundant knowledge of strategy and management, particularly overseas, acquired over many years of experience in the Electronics Dept. The Company has judged that he will contribute to expanding the Group's businesses in Japan and overseas and enhancing the Group's corporate value.				
4	Akihiko Ito (April 13, 1961)	Apr. 1985	Joined the Company	24,200 shares
	Reelection	Oct. 1998	Manager of the Third Section, Non-ferrous metals Dept.	
Number of years in office as a Director 3 years		Oct. 2001	General Manager of Nagoya Branch	
		Apr. 2008	Deputy General Manager in control of a Department	
		Apr. 2009	General Manager in control of a Department	
		Apr. 2010	Executive Officer	
		June 2019	Senior Corporate Officer in charge of a Department	
		June 2022	Director and Senior Corporate Officer in charge of a Department	
		Apr. 2025	Director and Managing Executive Officer in charge of Non-ferrous metals Dept. (current position)	
		Significant concurrent positions outside the Company President of METAL ACT Co., Ltd.		
Reasons for nomination as candidate for Director Akihiko Ito has been nominated as a candidate for Director because of his abundant knowledge of strategy and management, particularly overseas, acquired over many years of experience in the Iron and Steel Dept. and the Non-ferrous metals Dept. The Company has judged that he will contribute to expanding the Group's businesses in Japan and overseas and enhancing the Group's corporate value.				

Candidate No.	Name (date of birth)	Career summary, position and responsibilities in the Company		Number of the Company's shares owned
5	Ikuo Oguri (May 11, 1950) Reelection Outside Independent Number of years in office as an Outside Director 4 years	Mar. 1974	Joined HASEKO Corporation	1,500 shares
		Oct. 1989	Manager of Urban Environment Design Office, Engineering Division of HASEKO Corporation	
		Apr. 2001	General Manager of Engineering Division of HASEKO Corporation	
		June 2001	Director of HASEKO Corporation	
		June 2004	Managing Director of HASEKO Corporation	
		July 2006	Representative Director and Executive Operating Officer, In Charge of Engineering of HASEKO Corporation	
		Apr. 2010	President and Representative Director of HASEKO Corporation	
		Apr. 2014	Chairman and Representative Director of HASEKO Corporation	
		Apr. 2020	Director and Executive Advisor of HASEKO Corporation	
		June 2020	Executive Advisor of HASEKO Corporation (current position)	
		June 2021	Outside Director of the Company (current position)	
		Significant concurrent positions outside the Company Executive Advisor of HASEKO Corporation		
Reasons for nomination as candidate for Outside Director and outline of expected role The Company has nominated Ikuo Oguri as a candidate for Outside Director again, expecting him to provide advice on management decisions and supervise the execution of business operations from a practical and expert viewpoint, based on his extensive knowledge and wealth of experience cultivated through his experience in the engineering department and management at a general contractor and as an outside director at other companies.				

Candidate No.	Name (date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
6	Hajime Sato (January 1, 1957) Reelection Outside Independent Number of years in office as an Outside Director 2 years	Apr. 1981 Joined Kayaba Industry Co., Ltd. (currently KYB Corporation) Feb. 2003 Managing Director of KYB Europe GmbH of KYB Corporation Oct. 2011 General Manager of Marketing Division, Automotive Components Operations of KYB Corporation Apr. 2016 Executive Officer of KYB Corporation May 2016 President of KYB (Thailand) Co., Ltd. of KYB Corporation June 2018 Managing Executive Officer and Deputy General Manager of Automotive Components Operations of KYB Corporation Jan. 2020 Senior Managing Executive Officer and General Manager of Automotive Components Operations of KYB Corporation Apr. 2022 Executive Vice President and Executive Officer in Charge of Sales Division of KYB Corporation June 2022 Member of the Board of Directors, Executive Vice President and Executive Officer of KYB Corporation June 2023 Outside Director of the Company (current position) Significant concurrent positions outside the Company None	2,100 shares
Reasons for nomination as candidate for Outside Director and outline of expected role The Company has nominated Hajime Sato as a candidate for Outside Director again, expecting him to use his experience and knowledge to provide advice on management decisions and supervise the execution of business operations, based on his extensive knowledge and abundant experience in the sales division of an automobile parts manufacturer, as well as a wealth of international experience and management expertise acquired as a representative in charge of overseas operations.			

- Notes:
- There is no special interest between any of the candidates and the Company.
 - Mr. Oguri and Mr. Sato are candidates for Outside Director.
 - The number of years in office shown for each candidate for Director refers to the number of years as of the conclusion of this Annual General Meeting of Shareholders.
 - In accordance with Article 427, paragraph (1) of the Companies Act, the Company may enter into an agreement with Outside Directors to limit their liability for damages pursuant to Article 423, paragraph (1) of the same act. Liability for damages under this agreement is limited to the amount provided for in laws and regulations.
The Company has entered into a liability limitation agreement with Mr. Oguri and Mr. Sato and intends to continue the agreement if this proposal is approved and passed.
 - The Company has entered into a directors and officers liability insurance agreement provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The insurance agreement covers damages that may arise when the insured are held liable for the performance of their duties or are subject to claims related to the pursuit of such liability (however, certain exemptions apply, such as when an act is committed with the knowledge that it violates laws and regulations). The candidates shall be included in the insured parties in the insurance agreement if this proposal is approved and passed. The Company plans to renew the insurance agreement according to the same details at the time of renewal.
 - The Company has submitted notification to the Tokyo Stock Exchange that Mr. Oguri and Mr. Sato have been designated as independent officers as provided for by the aforementioned exchange. If the reelection of Mr. Oguri and Mr. Sato is approved, the Company plans for their designation as independent officers to continue.
There is no special interest between Mr. Oguri and the Company. The Company has therefore judged that there is no risk of a conflict of interest between Mr. Oguri and general shareholders.
The value of the business transactions between KYB Corporation, where Mr. Sato previously worked, and the Company is less than 1% of the Company's consolidated net sales, and KYB Corporation does not hold any of the Company's shares. Therefore, its influence on the Company is considered insignificant. The Company has therefore judged that there is no risk of a conflict of interest between Mr. Sato and general shareholders.

7. The Company received a recommendation and guidance from the Japan Fair Trade Commission pursuant to the Act against Delay in Payment of Subcontract Proceeds, etc. to Subcontractors as of April 21, 2025 during the term of office of Mr. Oguri and Mr. Sato as Outside Directors. Mr. Oguri and Mr. Sato have consistently expressed the need for strict legal compliance at meetings of the Board of Directors and other occasions, and after the violation of the relevant laws and regulations was recognized, they have fulfilled their responsibilities by providing advice on measures to prevent recurrence, as well as other matters.

Proposal No. 3 Election of One Director Who Is an Audit and Supervisory Committee Member

Mikio Akaishi, Director who is an Audit and Supervisory Committee Member, will resign at the conclusion of this Annual General Meeting of Shareholders. Therefore, the Company proposes the election of one Director who is an Audit and Supervisory Committee Member.

The nominated Director who is an Audit and Supervisory Committee Member has been determined by the Board of Directors, based on the recommendations by the Nominating & Remuneration Committee. In addition, the consent of the Audit and Supervisory Committee has been obtained for the submission of this proposal.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows:

Name (date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
Ken Kotani (September 12, 1946) New election Outside Independent Male Number of years in office as an Outside Director 8 years	<div>Apr. 1969 Joined TOPY ENTERPRISES, LIMITED</div> <div>Apr. 1994 General Manager of Project Sales Department, Metal Construction Materials Division of TOPY ENTERPRISES, LIMITED</div> <div>June 1998 Director of TOPY ENTERPRISES, LIMITED</div> <div>June 2000 Managing Director of TOPY ENTERPRISES, LIMITED</div> <div>Apr. 2003 Senior Managing Director of TOPY ENTERPRISES, LIMITED</div> <div>Apr. 2006 Director and Vice President of TOPY ENTERPRISES, LIMITED</div> <div>Apr. 2010 President of TOPY ENTERPRISES, LIMITED</div> <div>Apr. 2013 Director and Counselor of TOPY ENTERPRISES, LIMITED</div> <div>June 2015 Counselor of TOPY ENTERPRISES, LIMITED</div> <div>June 2017 Outside Director of the Company (current position)</div> <div>Significant concurrent positions outside the Company</div> <div>None</div>	14,000 shares
Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and outline of expected role The Company has nominated Ken Kotani as a candidate for Outside Director who is an Audit and Supervisory Committee Member, expecting him to continue to provide advice on management decisions and supervise the execution of business operations from the standpoint of an Audit and Supervisory Committee Member, since he has served as an Outside Director and as a Nominating & Remuneration Committee Member of the Company over many years, contributing to the strengthening of the Company's corporate governance.		

New election: Candidate for Director to be newly elected

Outside: Candidate for Outside Director

Independent: Independent officer as defined by the securities exchange, etc.

- Notes:
- Mr. Kotani is currently an Outside Director of the Company and will retire as an Outside Director at the conclusion of this Annual General Meeting of Shareholders due to the expiration of his term of office.
 - The Company received a recommendation and guidance from the Japan Fair Trade Commission pursuant to the Act against Delay in Payment of Subcontract Proceeds, etc. to Subcontractors as of April 21, 2025 during the term of office of Mr. Kotani as Outside Director. Mr. Kotani has consistently expressed the need for strict legal compliance at meetings of the Board of Directors and other occasions, and after the violation of the relevant laws and regulations was recognized, he has fulfilled his responsibilities by providing advice on measures to prevent recurrence, as well as other matters.
 - Mr. Kotani is a new candidate for Outside Director who is an Audit and Supervisory Committee Member.
 - There is no special interest between the candidate and the Company.
 - The number of years in office shown for the candidate for Director refers to the number of years as of the conclusion of this Annual General Meeting of Shareholders.
 - In accordance with Article 427, paragraph (1) of the Companies Act, the Company may enter into an agreement with Outside Directors to limit their liability for damages pursuant to Article 423, paragraph (1) of the same act. Liability for damages under this agreement is limited to the amount provided for in laws and regulations. The Company has entered into a liability limitation agreement with Mr. Kotani and intends to continue the agreement if this proposal is approved and passed.
 - The Company has entered into a directors and officers liability insurance agreement provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The insurance agreement covers damages that may arise

when the insured are held liable for the performance of their duties or are subject to claims related to the pursuit of such liability (however, certain exemptions apply, such as when an act is committed with the knowledge that it violates laws and regulations). The candidate shall be included in the insured parties in the insurance agreement if this proposal is approved and passed. The Company plans to renew the insurance agreement according to the same details at the time of renewal.

8. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Kotani has been designated as an independent officer as provided for by the aforementioned exchange. If the election of Mr. Kotani is approved, the Company plans for his designation as an independent officer to continue.

Eight years have elapsed since Mr. Kotani retired from TOPY ENTERPRISES, LIMITED in June 2016, and he is no longer in a position to be influenced by that company's interests. The Company purchases less than 1% of supplies from TOPY ENTERPRISES, LIMITED or its Group companies, and there is no significant dependence. Moreover, that company does not hold any of the Company's shares. Therefore, its influence on the Company is considered insignificant. The Company has therefore judged that there is no risk of a conflict of interest between Mr. Kotani and general shareholders.

<Reference> Main areas of experience and expertise of Directors (including Directors who are Audit and Supervisory Committee Members) after the General Meeting of Shareholders.

* If all of the candidates listed in this Notice of Convocation are elected as originally proposed, each Director's main area of experience and expertise will be as follows:

Name	Gender	Corporate Management	Financial Accounting	Legal and Compliance	Business Investment	Sales and Marketing	Global	Manufacturing and Technology
Tetsuo Nozawa	Male	●			●	●		
Masami Urano	Male		●	●	●			
Kazunori Suga	Male				●	●	●	
Akihiko Ito	Male				●	●	●	
Ikuo Oguri	Male	●			●			●
Hajime Sato	Male	●				●	●	
Takahiro Mori	Male		●	●		●		
Ken Kotani	Male	●		●		●		
Ryoko Sugiyama	Female	●		●			●	

* The above list does not represent all the knowledge and experience possessed by each individual.

Proposal No. 4 Election of Two Substitute Directors Who Are Audit and Supervisory Committee Members

The Company proposes to elect two substitute Directors who are Audit and Supervisory Committee Members to be ready to fill a vacant position should the number of Directors who are Audit and Supervisory Committee Members fall below the number required by laws and regulations.

The candidates for substitute Directors who are Audit and Supervisory Committee Members are as stated below. Mr. Sakao is a candidate for substitute Director for Mr. Mori, who is currently serving as a Director who is an Audit and Supervisory Committee Member as well as for Mr. Kotani, who is to be elected as a Director who is an Audit and Supervisory Committee Member subject to the approval and adoption of Proposal No. 3 “Election of One Director Who Is an Audit and Supervisory Committee Member” in its original form. Ms. Ochi is also a candidate for substitute Director for Ms. Sugiyama, who is currently serving as a Director who is an Audit and Supervisory Committee Member.

In addition, the consent of the Audit and Supervisory Committee has been obtained with respect to this proposal.

Candidate No.	Name (date of birth)	Career summary	Number of the Company's shares owned
1	Eiji Sakao (March 12, 1965) Male	<p>Apr. 1987 Joined NAKAMURAYA CO., LTD.</p> <p>Oct. 1992 Joined Inoue Saito Eiwa Audit Corporation (currently KPMG AZSA LLC)</p> <p>Mar. 1996 Established Sakao CPA Office</p> <p>Oct. 1996 Joined BUSINESS BANK CONSULTING CO., LTD. (currently AI storm Co., Ltd.)</p> <p>Aug. 2004 President of App-Right Ltd. (currently App-Right CO., LTD.) (current position)</p> <p>Significant concurrent positions outside the Company Representative Director of ITCPA (Information Technology Certified Public Accountant) (NPO)</p>	0 shares
<p>Reasons for nomination as candidate for substitute Outside Director who is an Audit and Supervisory Committee Member and outline of expected role</p> <p>Eiji Sakao has been nominated because he possesses knowledge of accounting and finance acquired over many years as a certified public accountant. The Company has judged that, should he assume office as a Director who is an Audit and Supervisory Committee Member, he would be able to utilize his knowledge to provide effective advice for the Company's audit system. After his appointment, the Company expects him to utilize his expertise as an accountant to strengthen the supervisory function.</p>			

Candidate No.	Name (date of birth)	Career summary	Number of the Company's shares owned
2	Takako Ochi (July 13, 1969) Female	<p>Oct. 1992 Joined Arthur Andersen Eiwa Audit Corporation (currently KPMG AZSA LLC)</p> <p>Oct. 1996 Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)</p> <p>Apr. 2002 Established Ochi Accounting Firm</p> <p>Oct. 2012 Established Takako Ochi Tax Accounting Firm</p> <p>Aug. 2014 Joined Koyama Medical and Welfare Group (current position)</p> <p>June 2023 Outside Audit & Supervisory Board Member of J Trust Global Securities Co., Ltd. (current position)</p> <p>Aug. 2023 Joined SCS Global LLC (current position)</p> <p>Feb. 2024 Outside Audit & Supervisory Board Member of K.R.S. Corporation (current position)</p> <p>Jan. 2025 Outside Director serving as Audit & Supervisory Committee Member of Tomoe Engineering Co., Ltd. (current position)</p> <p>Significant concurrent positions outside the Company</p> <p>Outside Audit & Supervisory Board Member of J Trust Global Securities Co., Ltd.</p> <p>Outside Audit & Supervisory Board Member of K.R.S. Corporation</p> <p>Outside Director serving as Audit & Supervisory Committee Member of Tomoe Engineering Co., Ltd.</p>	0 shares
<p>Reasons for nomination as candidate for substitute Outside Director who is an Audit and Supervisory Committee Member and outline of expected role</p> <p>Takako Ochi has been nominated because, despite the absence of past experience of being directly involved in corporate management other than by serving as an Outside Officer, she possesses knowledge of accounting and finance acquired over many years as a certified public accountant. The Company has judged that, should she assume office as a Director who is an Audit and Supervisory Committee Member, she would be able to utilize her knowledge to provide effective advice for the Company's audit system. After her appointment, the Company expects her to utilize her expertise as an accountant to strengthen the supervisory function.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. It is proposed to elect Mr. Sakao and Ms. Ochi as candidates for substitute Outside Directors who are Audit and Supervisory Committee Members.
 3. In accordance with Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Outside Directors to limit their liability for damages pursuant to Article 423, paragraph (1) of the same act. Liability for damages under this agreement is limited to the amount provided for in laws and regulations. If this proposal is approved and passed, and Mr. Sakao and Ms. Ochi assume office as Directors who are Audit and Supervisory Committee Members, the Company intends to enter into this liability limitation agreement with them as Outside Directors.
 4. The Company has entered into a directors and officers liability insurance agreement provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. The insurance agreement covers damages that may arise when the insured are held liable for the performance of their duties or are subject to claims related to the pursuit of such liability (however, certain exemptions apply, such as when an act is committed with the knowledge that it violates laws and regulations). If this proposal is approved and passed, and Mr. Sakao and Ms. Ochi assume office as Directors who are Audit and Supervisory Committee Members, they shall be included in the insured parties in the insurance agreement.
 5. Mr. Sakao and Ms. Ochi satisfy the requirements for an independent officer as provided for by the Tokyo Stock Exchange. If Mr. Sakao and Ms. Ochi assume office as Directors who are Audit and Supervisory Committee Members, the Company intends to register them as independent officers with the aforementioned exchange.