

July 31, 2025

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: SATOSHOJI CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 8065
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	70,329	2.6	1,587	32.9	1,871	20.7	1,726	1.9
June 30, 2024	68,570	2.7	1,194	(11.4)	1,551	(4.7)	1,693	45.0

Note: Comprehensive income For the three months ended June 30, 2025: ¥1,260 million [(24.7)%]
 For the three months ended June 30, 2024: ¥1,673 million [(46.1)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	82.22	80.99
June 30, 2024	80.58	78.94

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	168,558	68,833	40.7
March 31, 2025	171,143	68,454	39.8

Reference: Equity
 As of June 30, 2025: ¥68,576 million
 As of March 31, 2025: ¥68,143 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	34.00	-	42.00	76.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		38.00		38.00	76.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	139,500	(0.2)	2,950	6.3	3,200	5.1	2,700	(4.5)	128.32
Fiscal year ending March 31, 2026	290,000	1.9	6,800	(0.3)	7,200	0.1	5,600	(6.9)	266.14

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	21,799,050 shares
As of March 31, 2025	21,799,050 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	739,079 shares
As of March 31, 2025	813,079 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	21,004,471 shares
Three months ended June 30, 2024	21,022,352 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	3,912	4,716
Notes receivable - trade	3,110	2,531
Electronically recorded monetary claims - operating	27,133	27,379
Accounts receivable - trade	54,952	51,653
Merchandise and finished goods	29,453	29,626
Other	7,321	7,275
Allowance for doubtful accounts	(287)	(315)
Total current assets	125,596	122,868
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,991	7,686
Land	14,320	14,321
Other, net	3,275	3,383
Total property, plant and equipment	24,587	25,391
Intangible assets	208	192
Investments and other assets		
Investment securities	17,927	17,246
Deferred tax assets	96	103
Retirement benefit asset	1,165	1,154
Other	1,676	1,713
Allowance for doubtful accounts	(114)	(111)
Total investments and other assets	20,751	20,106
Total non-current assets	45,547	45,690
Total assets	171,143	168,558

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	49,605	48,718
Electronically recorded obligations - operating	9,137	8,974
Short-term borrowings	26,061	24,506
Income taxes payable	1,537	1,121
Contract liabilities	1,550	1,897
Provision for bonuses	1,903	780
Other	2,462	4,584
Total current liabilities	92,257	90,584
Non-current liabilities		
Long-term borrowings	6,141	5,219
Deferred tax liabilities	3,767	3,436
Retirement benefit liability	217	223
Provision for retirement benefits for directors (and other officers)	60	17
Other	244	243
Total non-current liabilities	10,431	9,140
Total liabilities	102,688	99,724
Net assets		
Shareholders' equity		
Share capital	1,321	1,321
Capital surplus	732	695
Retained earnings	56,376	57,222
Treasury shares	(1,006)	(914)
Total shareholders' equity	57,423	58,323
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,599	8,293
Deferred gains or losses on hedges	(6)	(4)
Foreign currency translation adjustment	2,126	1,963
Total accumulated other comprehensive income	10,720	10,253
Share acquisition rights	293	239
Non-controlling interests	17	17
Total net assets	68,454	68,833
Total liabilities and net assets	171,143	168,558

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	68,570	70,329
Cost of sales	63,543	64,750
Gross profit	5,026	5,579
Selling, general and administrative expenses	3,832	3,992
Operating profit	1,194	1,587
Non-operating income		
Interest income	6	11
Dividend income	338	321
Rental income	27	24
Purchase discounts	9	12
Share of profit of entities accounted for using equity method	21	11
Foreign exchange gains	44	-
Other	20	20
Total non-operating income	467	402
Non-operating expenses		
Interest expenses	69	84
Loss on sale of trade receivables	1	0
Rental expenses	22	12
Foreign exchange losses	-	8
Other	17	11
Total non-operating expenses	110	117
Ordinary profit	1,551	1,871
Extraordinary income		
Gain on sale of non-current assets	477	0
Gain on sale of investment securities	333	489
Subsidy income	-	50
Total extraordinary income	810	539
Extraordinary losses		
Loss on sale and retirement of non-current assets	4	0
Loss on sale of investment securities	6	3
Total extraordinary losses	11	4
Profit before income taxes	2,350	2,407
Income taxes - current	874	889
Income taxes - deferred	(218)	(208)
Total income taxes	656	680
Profit	1,694	1,727
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	1,693	1,726

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,694	1,727
Other comprehensive income		
Valuation difference on available-for-sale securities	(471)	(306)
Deferred gains or losses on hedges	1	2
Foreign currency translation adjustment	438	(165)
Share of other comprehensive income of entities accounted for using equity method	9	2
Total other comprehensive income	(21)	(466)
Comprehensive income	1,673	1,260
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,671	1,259
Comprehensive income attributable to non-controlling interests	1	0

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Iron and steel	Non-ferrous Metals	Electronic	LIFE sales	Machinery and Tools	Business Development	Quarterly Consolidated Statements of Income (Note)
Sales							
Revenues from external customers	44,277	10,440	9,480	2,049	1,429	892	68,570
Transactions with other segments	-	-	-	-	-	-	-
Total	44,277	10,440	9,480	2,049	1,429	892	68,570
Segment profit (loss)	641	101	410	34	(3)	10	1,194

Note: Segment profit or loss (loss) is consistent with operating income in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Iron and steel	Non-ferrous Metals	Electronic	LIFE sales	Machinery and Tools	Business Development	Quarterly Consolidated Statements of Income (Note)
Sales							
Revenues from external customers	45,003	9,766	11,094	2,328	1,007	1,129	70,329
Transactions with other segments	-	-	-	-	-	-	-
Total	45,003	9,766	11,094	2,328	1,007	1,129	70,329
Segment profit (loss)	712	138	585	138	(55)	67	1,587

Note: Segment profit or loss (loss) is consistent with operating income in the quarterly consolidated statements of income.