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February 4, 2026

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: SATOSHOJI CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 8065
URL: https://www.satoshoji.co.jp
Representative: Tetsuo Nozawa, Representative Director, President
Inquiries: Akihito Okeda, General Manager of Financial Dept.
Telephone: +81-3-5218-5312
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	216,554	0.8	5,097	4.9	5,592	4.7	4,436	(0.9)
December 31, 2024	214,888	4.4	4,860	5.7	5,341	0.1	4,478	(1.0)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥8,363 million [100.6%]
For the nine months ended December 31, 2024: ¥4,168 million [(41.1)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	211.59	208.84
December 31, 2024	212.70	209.12

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	184,041	74,443	40.3
March 31, 2025	171,143	68,454	39.8

Reference: Equity
As of December 31, 2025: ¥74,140 million
As of March 31, 2025: ¥68,143 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	34.00	-	42.00	76.00
Fiscal year ending March 31, 2026	-	38.00	-		
Fiscal year ending March 31, 2026 (Forecast)				38.00	76.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	290,000	1.9	6,800	(0.3)	7,200	0.1	5,600	(6.9)	266.14

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	21,799,050 shares
As of March 31, 2025	21,799,050 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,089,858 shares
As of March 31, 2025	813,079 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	20,967,592 shares
Nine months ended December 31, 2024	21,057,724 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	3,912	5,385
Notes receivable - trade	3,110	2,455
Electronically recorded monetary claims - operating	27,133	31,252
Accounts receivable - trade	54,952	57,945
Merchandise and finished goods	29,453	30,067
Other	7,321	5,791
Allowance for doubtful accounts	(287)	(320)
Total current assets	125,596	132,578
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,991	8,796
Land	14,320	14,378
Other, net	3,275	2,361
Total property, plant and equipment	24,587	25,536
Intangible assets	208	202
Investments and other assets		
Investment securities	17,927	22,441
Deferred tax assets	96	67
Retirement benefit asset	1,165	1,133
Other	1,676	2,155
Allowance for doubtful accounts	(114)	(74)
Total investments and other assets	20,751	25,723
Total non-current assets	45,547	51,463
Total assets	171,143	184,041

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	49,605	51,950
Electronically recorded obligations - operating	9,137	10,703
Short-term borrowings	26,061	32,339
Income taxes payable	1,537	478
Contract liabilities	1,550	1,077
Provision for bonuses	1,903	918
Other	2,462	2,978
Total current liabilities	92,257	100,445
Non-current liabilities		
Long-term borrowings	6,141	3,108
Deferred tax liabilities	3,767	5,482
Retirement benefit liability	217	243
Provision for retirement benefits for directors (and other officers)	60	18
Other	244	298
Total non-current liabilities	10,431	9,152
Total liabilities	102,688	109,597
Net assets		
Shareholders' equity		
Share capital	1,321	1,321
Capital surplus	732	695
Retained earnings	56,376	59,131
Treasury shares	(1,006)	(1,650)
Total shareholders' equity	57,423	59,497
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,599	11,780
Deferred gains or losses on hedges	(6)	0
Foreign currency translation adjustment	2,126	2,861
Total accumulated other comprehensive income	10,720	14,643
Share acquisition rights	293	282
Non-controlling interests	17	20
Total net assets	68,454	74,443
Total liabilities and net assets	171,143	184,041

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	214,888	216,554
Cost of sales	198,141	199,132
Gross profit	16,746	17,422
Selling, general and administrative expenses	11,886	12,325
Operating profit	4,860	5,097
Non-operating income		
Interest income	21	23
Dividend income	618	652
Rental income	77	77
Purchase discounts	29	35
Share of profit of entities accounted for using equity method	58	27
Foreign exchange gains	29	17
Other	70	45
Total non-operating income	905	879
Non-operating expenses		
Interest expenses	300	272
Loss on sale of trade receivables	1	1
Rental expenses	45	57
Other	76	53
Total non-operating expenses	424	384
Ordinary profit	5,341	5,592
Extraordinary income		
Gain on sale of non-current assets	478	2
Gain on sale of investment securities	525	544
Subsidy income	-	50
Total extraordinary income	1,004	597
Extraordinary losses		
Loss on sale and retirement of non-current assets	5	6
Loss on valuation of investment securities	3	-
Loss on sale of investment securities	6	4
Loss on sale of shares of subsidiaries	68	-
Total extraordinary losses	83	11
Profit before income taxes	6,262	6,178
Income taxes - current	1,513	1,462
Income taxes - deferred	267	277
Total income taxes	1,781	1,740
Profit	4,480	4,437
Profit attributable to non-controlling interests	1	1
Profit attributable to owners of parent	4,478	4,436

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	4,480	4,437
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,015)	3,181
Deferred gains or losses on hedges	(1)	7
Foreign currency translation adjustment	678	698
Share of other comprehensive income of entities accounted for using equity method	26	37
Total other comprehensive income	(312)	3,925
Comprehensive income	4,168	8,363
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,164	8,359
Comprehensive income attributable to non-controlling interests	3	3

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Iron and steel	Non-ferrous Metals	Electronic	LIFE sales	Machinery and Tools	Business Development	Quarterly Consolidated Statements of Income (Note)
Sales							
Revenues from external customers	136,207	31,334	31,884	7,035	5,065	3,360	214,888
Transactions with other segments	-	-	-	-	-	-	-
Total	136,207	31,334	31,884	7,035	5,065	3,360	214,888
Segment Profit	2,434	264	1,572	277	181	129	4,860

Note: Segment profit is consistent with operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Iron and steel	Non-ferrous Metals	Electronic	LIFE sales	Machinery and Tools	Business Development	Quarterly Consolidated Statements of Income (Note)
Sales							
Revenues from external customers	132,638	29,594	37,775	8,564	4,606	3,374	216,554
Transactions with other segments	-	-	-	-	-	-	-
Total	132,638	29,594	37,775	8,564	4,606	3,374	216,554
Segment profit (loss)	2,042	385	2,211	426	(50)	80	5,097

Note: Segment profit or loss (loss) is consistent with operating income in the quarterly consolidated statements of income.