

May 8, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: SATOSHOJI CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 8065
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 Scheduled date of annual general meeting of shareholders: June 24, 2026
 Scheduled date to commence dividend payments: June 25, 2026
 Scheduled date to file annual securities report: June 19, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (On-demand video streaming format)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	292,191	2.7	7,673	12.6	8,162	13.5	6,568	9.2
March 31, 2025	284,552	3.9	6,817	5.2	7,191	(1.4)	6,015	(7.1)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥10,865 million [112.8%]
 For the fiscal year ended March 31, 2025: ¥5,105 million [(52.3)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	314.18	310.19	9.1	4.6	2.6
March 31, 2025	285.90	281.19	9.0	4.2	2.4

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥44 million
 For the fiscal year ended March 31, 2025: ¥55 million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	181,208	76,945	42.3	3,700.93
March 31, 2025	171,143	68,454	39.8	3,247.11

Reference: Equity
 As of March 31, 2026: ¥76,642 million
 As of March 31, 2025: ¥68,143 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	1,386	(1,373)	1,774	5,977
March 31, 2025	2,139	(3,001)	1,293	3,912

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	34.00	-	42.00	76.00	1,599	26.6	2.4
Fiscal year ended March 31, 2026	-	38.00	-	44.00	82.00	1,711	26.1	2.4
Fiscal year ending March 31, 2027 (Forecast)		42.00		45.00	87.00		27.6	

Note: Revisions from the most recently published dividend forecasts: Yes

For the revision of the dividend forecast, please refer to the "Notice Concerning Revision (Increase) of Year-End Dividend Forecast" released today (May 8, 2026).

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	150,000	5.4	3,800	17.7	4,050	15.0	3,000	2.4	143.49
Fiscal year ending March 31, 2027	305,000	4.4	8,300	8.2	8,600	5.4	6,600	0.5	315.67

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	21,799,050 shares
As of March 31, 2025	21,799,050 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,090,009 shares
As of March 31, 2025	813,079 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	20,907,947 shares
Fiscal year ended March 31, 2025	21,041,166 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	240,764	(0.2)	5,240	(2.5)	4,364	(9.8)
March 31, 2025	241,136	2.0	5,375	(6.3)	4,836	(10.1)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	208.73	206.08
March 31, 2025	229.85	226.06

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	154,697	62,021	39.9	2,981.28
March 31, 2025	151,579	56,617	37.2	2,683.87

Reference: Equity

As of March 31, 2026: ¥61,739 million

As of March 31, 2025: ¥56,323 million

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

Six months ending September 30, 2026	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
September 30, 2026	122,000	1.5	2,500	(1.8)	1,800	(17.0)	86.09
Fiscal year ending March 31, 2027	252,000	4.7	5,200	(0.8)	4,000	(8.3)	191.31

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and are found to be reasonable.

It is based on a certain premise that we refuse, and it is not intended to be a promise by the Company to realize it. In addition, actual business performance, etc.

may vary due to a variety of factors. Conditions on which earnings forecasts are premised and when using earnings forecasts

For precautions, please refer to the attached document page 3 "1. Please refer to "Summary of Business Results (4) Future Outlook".

(How to obtain supplementary explanatory materials for financial results)

Supplementary financial results materials will be posted on TDnet and the Company's website (<https://www.satoshoji.co.jp/ja/ir.html>) on May 14, 2026.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	3,912	5,977
Notes receivable - trade	3,110	1,186
Electronically recorded monetary claims - operating	27,133	26,723
Accounts receivable - trade	54,952	59,703
Merchandise and finished goods	29,453	30,178
Other	7,321	5,688
Allowance for doubtful accounts	(287)	(287)
Total current assets	125,596	129,171
Non-current assets		
Property, plant and equipment		
Buildings and structures	17,485	19,656
Accumulated depreciation	(10,493)	(11,064)
Buildings and structures, net	6,991	8,591
Machinery, equipment and vehicles	8,307	8,460
Accumulated depreciation	(6,367)	(6,695)
Machinery, equipment and vehicles, net	1,939	1,764
Land	14,320	14,374
Construction in progress	996	230
Other	1,219	1,312
Accumulated depreciation	(880)	(992)
Other, net	339	320
Total property, plant and equipment	24,587	25,281
Intangible assets	208	191
Investments and other assets		
Investment securities	17,927	22,849
Deferred tax assets	96	101
Retirement benefit asset	1,165	1,508
Other	1,676	2,176
Allowance for doubtful accounts	(114)	(71)
Total investments and other assets	20,751	26,564
Total non-current assets	45,547	52,037
Total assets	171,143	181,208

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	49,605	49,367
Electronically recorded obligations - operating	9,137	5,440
Short-term borrowings	26,061	35,194
Income taxes payable	1,537	1,350
Contract liabilities	1,550	1,257
Provision for bonuses	1,903	1,961
Other	2,462	2,514
Total current liabilities	92,257	97,086
Non-current liabilities		
Long-term borrowings	6,141	1,306
Deferred tax liabilities	3,767	5,282
Retirement benefit liability	217	245
Provision for retirement benefits for directors (and other officers)	60	19
Other	244	321
Total non-current liabilities	10,431	7,176
Total liabilities	102,688	104,262
Net assets		
Shareholders' equity		
Share capital	1,321	1,321
Capital surplus	732	695
Retained earnings	56,376	61,263
Treasury shares	(1,006)	(1,650)
Total shareholders' equity	57,423	61,629
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,599	12,029
Deferred gains or losses on hedges	(6)	5
Foreign currency translation adjustment	2,126	2,978
Total accumulated other comprehensive income	10,720	15,013
Share acquisition rights	293	282
Non-controlling interests	17	20
Total net assets	68,454	76,945
Total liabilities and net assets	171,143	181,208

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	284,552	292,191
Cost of sales	261,780	268,220
Gross profit	22,771	23,971
Selling, general and administrative expenses	15,954	16,298
Operating profit	6,817	7,673
Non-operating income		
Interest income	30	31
Dividend income	641	678
Rental income	102	122
Purchase discounts	42	49
Share of profit of entities accounted for using equity method	55	44
Foreign exchange gains	-	12
Other	81	92
Total non-operating income	954	1,031
Non-operating expenses		
Interest expenses	402	420
Loss on sale of trade receivables	4	1
Rental expenses	62	70
Foreign exchange losses	20	-
Other	90	49
Total non-operating expenses	579	542
Ordinary profit	7,191	8,162
Extraordinary income		
Gain on sale of non-current assets	478	3
Gain on sale of investment securities	872	740
Other	6	-
Total extraordinary income	1,356	743
Extraordinary losses		
Loss on sale and retirement of non-current assets	5	82
Loss on sale of investment securities	6	4
Loss on valuation of investment securities	3	-
Loss on sale of shares of subsidiaries	68	-
Impairment losses	61	-
Total extraordinary losses	145	86
Profit before income taxes	8,402	8,819
Income taxes - current	2,548	2,353
Income taxes - deferred	(163)	(105)
Total income taxes	2,384	2,248
Profit	6,018	6,570
Profit attributable to non-controlling interests	2	1
Profit attributable to owners of parent	6,015	6,568

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	6,018	6,570
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,321)	3,429
Deferred gains or losses on hedges	(6)	11
Foreign currency translation adjustment	404	823
Share of other comprehensive income of entities accounted for using equity method	11	30
Total other comprehensive income	(912)	4,294
Comprehensive income	5,105	10,865
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,102	10,862
Comprehensive income attributable to non-controlling interests	3	3

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,321	818	51,919	(872)	53,186
Changes during period					
Dividends of surplus			(1,580)		(1,580)
Profit attributable to owners of parent			6,015		6,015
Purchase of treasury shares				(323)	(323)
Disposal of treasury shares		(70)		189	118
Change in scope of consolidation		(16)	20		4
Other			2		2
Net changes in items other than shareholders' equity					
Total changes during period	-	(86)	4,457	(133)	4,236
Balance at end of period	1,321	732	56,376	(1,006)	57,423

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	9,920	0	1,711	11,632	369	14	65,202
Changes during period							
Dividends of surplus							(1,580)
Profit attributable to owners of parent							6,015
Purchase of treasury shares							(323)
Disposal of treasury shares							118
Change in scope of consolidation	1			1			5
Other							2
Net changes in items other than shareholders' equity	(1,321)	(6)	415	(913)	(75)	3	(985)
Total changes during period	(1,320)	(6)	415	(912)	(75)	3	3,251
Balance at end of period	8,599	(6)	2,126	10,720	293	17	68,454

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,321	732	56,376	(1,006)	57,423
Changes during period					
Dividends of surplus			(1,682)		(1,682)
Profit attributable to owners of parent			6,568		6,568
Purchase of treasury shares				(735)	(735)
Disposal of treasury shares		(36)		91	54
Change in scope of consolidation					
Other					
Net changes in items other than shareholders' equity					
Total changes during period	-	(36)	4,886	(644)	4,205
Balance at end of period	1,321	695	61,263	(1,650)	61,629

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	8,599	(6)	2,126	10,720	293	17	68,454
Changes during period							
Dividends of surplus							(1,682)
Profit attributable to owners of parent							6,568
Purchase of treasury shares							(735)
Disposal of treasury shares							54
Change in scope of consolidation							-
Other							-
Net changes in items other than shareholders' equity	3,429	11	851	4,293	(11)	3	4,285
Total changes during period	3,429	11	851	4,293	(11)	3	8,490
Balance at end of period	12,029	5	2,978	15,013	282	20	76,945

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	8,402	8,819
Depreciation	1,151	1,391
Increase (decrease) in allowance for doubtful accounts	20	(42)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	1	(40)
Decrease (increase) in retirement benefit asset	(85)	(343)
Increase (decrease) in retirement benefit liability	15	23
Interest and dividend income	(671)	(709)
Interest expenses	402	420
Share of loss (profit) of entities accounted for using equity method	(55)	(44)
Loss (gain) on sale of investment securities	(865)	(735)
Loss (gain) on sale and retirement of property, plant and equipment	(473)	78
Loss (gain) on sale of shares of subsidiaries and associates	68	-
Decrease (increase) in trade receivables	7,692	(1,681)
Decrease (increase) in inventories	429	(311)
Increase (decrease) in trade payables	(10,802)	(4,416)
Other, net	(1,168)	1,218
Subtotal	4,064	3,625
Interest and dividends received	672	711
Interest paid	(406)	(402)
Income taxes paid	(2,191)	(2,548)
Net cash provided by (used in) operating activities	2,139	1,386
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,303)	(2,288)
Proceeds from sale of property, plant and equipment	582	1
Purchase of intangible assets	(37)	(36)
Proceeds from sale of intangible assets	-	0
Purchase of investment securities	(286)	(121)
Proceeds from sale of investment securities	1,266	1,050
Purchase of shares of subsidiaries and associates	(444)	-
Purchase of shares of subsidiaries	(34)	-
Proceeds from sale of shares of subsidiaries	42	-
Loan advances	(228)	(44)
Proceeds from collection of loans receivable	372	113
Other, net	71	(48)
Net cash provided by (used in) investing activities	(3,001)	(1,373)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	7,645	8,614
Repayments of long-term borrowings	(4,645)	(4,511)
Purchase of treasury shares	(323)	(735)
Dividends paid	(1,583)	(1,682)
Other, net	200	90
Net cash provided by (used in) financing activities	1,293	1,774
Effect of exchange rate change on cash and cash equivalents	49	277
Net increase (decrease) in cash and cash equivalents	480	2,065
Cash and cash equivalents at beginning of period	3,115	3,912
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	315	-
Cash and cash equivalents at end of period	3,912	5,977

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group organizes its organization based on the products it handles, and grasps the plans and results of each organization.

Accordingly, the Group has identified six reporting segments for each product it handles: the Steel Business, the Nonferrous Metals Business, the Electronics Business, the Life Sales Business, the Machinery and Tools Business, and the Business Development Business.

The Steel segment sells ordinary steel, specialty steel, and construction materials and equipment.

The Non-Ferrous Metals segment sells aluminum, zinc, metal-silicon, copper alloys and other non-ferrous products.

The Electronics segment sells laminate materials for printed wiring boards and auxiliary materials related to manufacturing.

The "Life Sales Business" includes metal tableware and cutlery, precious metals and accessories, business supplies such as tableware and kitchen utensils, novelty goods for corporate sales promotions, personal karaoke, etc., as well as the Scandinavian Danish tableware brand "DANSK" and Japan's leading industrial designer and cultural meritorious "Sori Yanagi" We sell products designed by him.

The Machinery & Tools segment sells machine tools and various equipment and equipment, imported machinery, cutting tools, grinding wheels, etc., as well as proposes comprehensive factory automation.

In the Business Development Business, we work with manufacturers with unique technologies to develop and propose environmentally friendly products that take into account the latest technologies demanded by the times and the preservation of the global environment.

2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The method of accounting for the reported business segments is in accordance with the accounting policy adopted to prepare consolidated financial statements.

3. Information on the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment.

The previous fiscal year (April 1, 2024 to March 31, 2025)

(in millions of yen)

	Iron and steel	Non-ferrous Metals	Electronic	Life Sales	Machinery and Tools	Business Development	Total	Adjustment amount (Note 1)	Amount recorded in consolidated financial statements (Note 2) (Note 3)
Sales									
Revenues from external customers	177,897	41,954	43,633	9,744	6,889	4,433	284,552	-	284,552
Transactions with other segments	-	-	-	-	-	-	-	-	-
Total	177,897	41,954	43,633	9,744	6,889	4,433	284,552	-	284,552
Segment Profit	3,365	404	2,235	430	227	154	6,817	-	6,817
Segment Assets	103,099	16,480	22,702	3,902	2,702	1,732	150,619	20,524	171,143
Other items									
Depreciation and amortization (Note 4)	888	101	95	18	5	6	1,116	34	1,151
Increase in property, plant and equipment and intangible assets (Note 5)	3,985	3	310	9	1	0	4,310	30	4,341

Note: 1. The amount of adjustment is as follows.

(1) Adjusted segment assets of ¥20,524 million are assets not attributable to the reporting segment.

(2) The adjustment for depreciation and amortization of ¥34 million relates to assets not attributable to the reporting segment.

(3) The adjustment amount of 30 million yen for the increase in property, plant and equipment and intangible assets relates to assets not attributable to the reporting segment.

2. Segment profit is consistent with operating income in the consolidated statements of income.

3. Segment assets are in line with total assets on the consolidated balance sheet.

4. Depreciation includes amortization of long-term prepaid expenses.

5. The increase in property, plant and equipment and intangible assets includes an increase in long-term upfront expenses.

6. Information on impairment losses or goodwill on fixed assets in the reporting segment

(Significant impairment loss on fixed assets)

In the Steel Business segment, impairment loss on fixed assets was 27 million yen.

In the adjustment item, an impairment loss of 34 million yen was recorded on fixed assets not attributable to the reporting segment.

The current fiscal year (April 1, 2025 to March 31, 2026)

(in millions of yen)

	Iron and steel	Non-ferrous Metals	Electronic	Life Sales	Machinery and Tools	Business Development	Total	Adjustment amount (Note 1)	Amount recorded in Consolidated financial statements (Note 2) (Note 3)
Sales									
Revenues from external customers	175,823	40,657	52,689	11,498	6,254	5,267	292,191	-	292,191
Transactions with other segments	-	-	-	-	-	-	-	-	-
Total	175,823	40,657	52,689	11,498	6,254	5,267	292,191	-	292,191
Segment Profit	3,095	577	3,218	634	(4)	151	7,673	-	7,673
Segment Assets	98,675	16,220	30,653	4,159	2,655	2,127	154,491	26,716	181,208
Other items									
Depreciation and amortization (Note 4)	1,081	123	137	20	5	8	1,377	13	1,391
Increase in property, plant and equipment and intangible assets (Note 5)	1,648	3	638	13	0	0	2,304	20	2,324

Note: 1. The amount of adjustment is as follows.

(1) Adjusted segment assets of ¥26,716 million include company-wide assets that have not been allocated to each reporting segment.

Adjusted segment assets are investment securities and assets related to the management division.

(2) The 13 million yen adjustment for depreciation and amortization is for assets not attributable to the reporting segment.

(3) The adjustment of 20 million yen for the increase in property, plant and equipment and intangible assets relates to assets not attributable to the reporting segment.

2. Segment profit is consistent with operating income in the consolidated statements of income.

3. Segment assets are in line with total assets on the consolidated balance sheet.

4. Depreciation includes amortization of long-term prepaid expenses.

5. The increase in property, plant and equipment and intangible assets includes an increase in long-term upfront expenses.