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July 31, 2026

To whom it may concern:

Company name:	SATO SHOJI CORPORATION
Name of representative:	Tetsuo Nozawa, Representative Director, President (Code No. 8065, TSE Prime Market)
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Notice Concerning Revisions of Consolidated Earnings Forecasts and Dividend Forecasts (Dividend Increase) for the Second Quarter (Interim Period) and the Full Fiscal Year Ending March 31, 2027

SATO SHOJI CORPORATION (the “Company”) hereby announces that, at the Board of Directors' meeting held today, we have decided to revise the consolidated earnings forecasts for the second quarter (interim period) and the full fiscal year ending March 31, 2027, as well as the dividend forecast, which was announced on May 8, 2026 based on recent performance trends and etc. Details are as follows.

1．Regarding Consolidated Earnings Forecasts

(1) Consolidated Earnings Forecast for the Second Quarter (Interim Period) of the Fiscal Year Ending March 31, 2027 (April 1, 2026 – September 30, 2026)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share(yen)
Previous forecast（A）	150,000	3,800	4,050	3,000	143.49
Newly revised forecast（B）	160,000	4,800	5,100	3,600	173.80
Change（B－A）	10,000	1,000	1,050	600	
Rate of Change（%）	6.7	26.3	25.9	20.0	
(Reference) Second quarter of the fiscal year ending March 31, 2026	142,373	3,229	3,520	2,930	139.38

(2) Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share(yen)
Previous forecast（A）	305,000	8,300	8,600	6,600	315.67
Newly revised forecast（B）	325,000	10,300	10,500	8,100	391.04
Change（B－A）	20,000	2,000	1,900	1,500	
Rate of Change（%）	6.6	24.1	22.1	22.7	
(Reference) Fiscal year ending March 2026	292,191	7,673	8,162	6,568	314.18

(3)Reason for the revision

The Company have revised upward our consolidated earnings forecast for the second quarter (interim period) of the fiscal year ending March 31, 2027. This decision reflects performance exceeding initial projections—driven by higher-than-expected sales and profits in our overseas group operations particularly due to growing demand for high-performance materials and semiconductor components for AI servers —as well as solid sales to the commercial vehicle industry a key market for us and a surge in non-ferrous metal prices etc.

Regarding the full-year consolidated earnings forecast, The Company have also revised upward. This decision reflects not only the revised the second quarter (interim period) earnings forecast but also the anticipated continued growth in demand for high-performance materials for AI servers and semiconductor components. Additionally, we factored in expectations during the second half of the fiscal year for rising steel prices and demand for construction projects aimed at improving working environments specifically heat mitigation measures.

2. Regarding Dividend Forecasts

(1) Dividend forecast for the fiscal year ending March 31, 2027

	Dividend per share (yen)		
Record Date	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on May 8, 2026)	42.00 yen	45.00 yen	87.00 yen
Newly revised forecasts	50.00 yen	55.00 yen	105.00 yen
Actual results for the fiscal year under review			
（Reference） Actual results for the previous fiscal year (Fiscal year ended March 31,2026)	38.00 yen	44.00 yen	82.00 yen

(2) Reason for the revision

As outlined in our Fourth Medium-Term Management Plan, we have adopted a policy of providing continuous, stable dividends based on a target of "30% or more of consolidated deemed net income (*1), with a minimum of 2.7% based on DOE (Dividend on Equity ratio *2)."

*1 Consolidated deemed net income = Consolidated ordinary income × (1 - effective tax rate)

*2 DOE: Dividends paid ÷ Shareholders' equity at the beginning of the period
Shareholders' equity is calculated by excluding "Other components of capital," such as foreign currency translation adjustments and other valuation differences, from the parent company's equity at the beginning of the period.

Accordingly, in addition to the upward revision of the aforementioned earnings forecast, and taking into account our commitment to management that prioritizes the cost of capital and share price—as well as our aim to further return profits to shareholders—we have decided to increase the interim dividend by 8 yen (from 42 yen to 50 yen per share) and raise the year-end dividend forecast by 10 yen (from 45 yen to 55 yen per share).

As a result, the forecast for the total annual dividend per share for the current fiscal year will be 105 yen, an increase of 18 yen from the previous forecast of 87 yen.

(Note) The above forecast figures are based on information available as of the date of this announcement. Actual results may differ from the forecast figures due to various factors in the future.