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November 5, 2026

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: SATOSHOJI CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 8065
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Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: December 2, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (On-demand video streaming format)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	163,543	14.9	5,304	64.3	5,582	58.6	3,952	34.8
September 30, 2025	142,373	1.8	3,229	16.3	3,520	15.6	2,930	3.7

Note: Comprehensive income For the six months ended September 30, 2026: ¥4,394 million [1.6%]
For the six months ended September 30, 2025: ¥4,322 million [203.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	190.74	188.31
September 30, 2025	139.38	137.48

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	185,409	80,470	43.2
March 31, 2026	181,208	76,945	42.3

Reference: Equity
As of September 30, 2026: ¥80,141 million
As of March 31, 2026: ¥76,642 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	38.00	-	44.00	82.00
Fiscal year ending March 31, 2027	-	50.00			
Fiscal year ending March 31, 2027 (Forecast)				55.00	105.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	325,000	11.2	10,300	34.2	10,500	28.6	8,100	23.3	391.04

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	21,799,050 shares
As of March 31, 2026	21,799,050 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,071,077 shares
As of March 31, 2026	1,090,009 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	20,719,856 shares
Six months ended September 30, 2025	21,028,224 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	5,977	5,307
Notes receivable - trade	1,186	160
Electronically recorded monetary claims - operating	26,723	29,812
Accounts receivable - trade	59,703	61,422
Merchandise and finished goods	30,178	30,546
Other	5,688	6,122
Allowance for doubtful accounts	(287)	(176)
Total current assets	129,171	133,195
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,591	8,514
Land	14,374	14,368
Other, net	2,315	2,004
Total property, plant and equipment	25,281	24,887
Intangible assets	191	215
Investments and other assets		
Investment securities	22,849	23,673
Deferred tax assets	101	84
Retirement benefit asset	1,508	1,486
Other	2,176	1,929
Allowance for doubtful accounts	(71)	(63)
Total investments and other assets	26,564	27,111
Total non-current assets	52,037	52,214
Total assets	181,208	185,409

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	49,367	55,033
Electronically recorded obligations - operating	5,440	5,663
Short-term borrowings	35,194	30,120
Income taxes payable	1,350	1,558
Contract liabilities	1,257	1,502
Provision for bonuses	1,961	1,902
Other	2,514	2,623
Total current liabilities	97,086	98,403
Non-current liabilities		
Long-term borrowings	1,306	306
Deferred tax liabilities	5,282	5,598
Retirement benefit liability	245	245
Provision for retirement benefits for directors (and other officers)	19	21
Other	321	363
Total non-current liabilities	7,176	6,535
Total liabilities	104,262	104,939
Net assets		
Shareholders' equity		
Share capital	1,321	1,321
Capital surplus	695	683
Retained earnings	61,263	64,303
Treasury shares	(1,650)	(1,622)
Total shareholders' equity	61,629	64,686
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,029	12,567
Deferred gains or losses on hedges	5	(1)
Foreign currency translation adjustment	2,978	2,888
Total accumulated other comprehensive income	15,013	15,455
Share acquisition rights	282	307
Non-controlling interests	20	21
Total net assets	76,945	80,470
Total liabilities and net assets	181,208	185,409

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	142,373	163,543
Cost of sales	131,049	149,417
Gross profit	11,324	14,125
Selling, general and administrative expenses	8,095	8,821
Operating profit	3,229	5,304
Non-operating income		
Interest income	22	11
Dividend income	361	384
Rental income	49	120
Purchase discounts	23	30
Share of profit of entities accounted for using equity method	23	61
Other	35	51
Total non-operating income	516	660
Non-operating expenses		
Interest expenses	162	292
Loss on sale of trade receivables	1	0
Rental expenses	34	30
Foreign exchange losses	4	37
Other	22	21
Total non-operating expenses	224	382
Ordinary profit	3,520	5,582
Extraordinary income		
Gain on sale of non-current assets	2	0
Gain on sale of investment securities	517	9
Subsidy income	50	-
Total extraordinary income	570	9
Extraordinary losses		
Loss on sale and retirement of non-current assets	3	94
Loss on sale of investment securities	3	-
Total extraordinary losses	7	94
Profit before income taxes	4,083	5,497
Income taxes - current	1,123	1,439
Income taxes - deferred	27	105
Total income taxes	1,151	1,545
Profit	2,931	3,952
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	2,930	3,952

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	2,931	3,952
Other comprehensive income		
Valuation difference on available-for-sale securities	1,306	537
Deferred gains or losses on hedges	8	(6)
Foreign currency translation adjustment	61	(76)
Share of other comprehensive income of entities accounted for using equity method	14	(13)
Total other comprehensive income	1,390	441
Comprehensive income	4,322	4,394
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,321	4,393
Comprehensive income attributable to non-controlling interests	1	0

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	4,083	5,497
Depreciation	647	671
Increase (decrease) in allowance for doubtful accounts	8	(120)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(42)	1
Decrease (increase) in retirement benefit asset	20	22
Increase (decrease) in retirement benefit liability	12	1
Interest and dividend income	(383)	(396)
Interest expenses	162	292
Share of loss (profit) of entities accounted for using equity method	(23)	(61)
Subsidy income	(50)	-
Loss (gain) on sale of investment securities	(514)	(9)
Loss (gain) on sale and retirement of non-current assets	1	94
Decrease (increase) in trade receivables	2,458	(3,561)
Decrease (increase) in inventories	(1,125)	(354)
Increase (decrease) in trade payables	(885)	5,816
Other, net	655	135
Subtotal	5,026	8,031
Interest and dividends received	384	395
Interest paid	(162)	(300)
Subsidies received	10	-
Income taxes paid	(1,369)	(1,215)
Net cash provided by (used in) operating activities	3,888	6,912
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,056)	(283)
Payments for retirement of property, plant and equipment	-	(75)
Proceeds from sale of property, plant and equipment	2	0
Purchase of intangible assets	(48)	(84)
Proceeds from sale of intangible assets	0	-
Purchase of investment securities	(12)	(14)
Proceeds from sale of investment securities	814	17
Loan advances	(42)	(45)
Proceeds from collection of loans receivable	87	47
Other, net	11	5
Net cash provided by (used in) investing activities	(1,243)	(430)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,293	(4,524)
Repayments of long-term borrowings	(3,226)	(1,739)
Purchase of treasury shares	(0)	(0)
Dividends paid	(881)	(908)
Other, net	80	29
Net cash provided by (used in) financing activities	(1,733)	(7,143)
Effect of exchange rate change on cash and cash equivalents	25	(8)
Net increase (decrease) in cash and cash equivalents	936	(670)
Cash and cash equivalents at beginning of period	3,912	5,977
Cash and cash equivalents at end of period	4,848	5,307

(Notes on segment information, etc.)

I. Previous interim consolidated accounting period (April 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments								Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Iron and steel	Non-ferrous Metals	Electronic Materials	LIFE sales	Machinery and Tools	Business Development	Overseas Group	Total		
Sales										
Revenues from external customers	91,257	12,132	7,502	5,228	2,030	1,988	22,235	142,373	-	142,373
Transactions with other segments	2,795	815	4,174	17	4	21	178	8,006	(8,006)	-
Total	94,052	12,947	11,676	5,245	2,034	2,009	22,413	150,380	(8,006)	142,373
Segment profit (loss)	1,426	110	506	264	(43)	73	912	3,250	(21)	3,229

Note: 1. The adjustment for segment profit or loss (loss) of (21) million yen is due to the elimination of inter-segment transactions.

2. Segment profit or loss (loss) is adjusted for operating income in the interim consolidated statements of income.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments								Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Iron and steel	Non-ferrous Metals	Electronic Materials	LIFE sales	Machinery and Tools	Business Development	Overseas Group	Total		
Sales										
Revenues from external customers	91,253	18,549	10,017	6,242	3,374	2,045	32,060	163,543	-	163,543
Transactions with other segments	3,204	727	3,789	7	12	18	354	8,115	(8,115)	-
Total	94,457	19,277	13,807	6,249	3,387	2,063	32,414	171,658	(8,115)	163,543
Segment Profit	1,874	220	610	400	31	90	2,052	5,280	23	5,304

Note: 1. The adjustment of 23 million yen in segment profit was due to the elimination of inter-segment transactions.

2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Changes to Reporting Segments, etc.

In line with the review of the business portfolio set forth in the Fourth Medium-Term Management Plan and the promotion of Group optimization, the Company has established the "Overseas Group" for the purpose of clarifying businesses at overseas bases with high growth potential. In the past, the operating results of overseas bases were classified into "Iron and steel.", "Non-ferrous Metals." "Electronics Materials." "LIFE sales." "Machinery & Tools." and "Business Development." for each product handled, but from the interim consolidated accounting period under review, they are displayed as "Overseas Group." At the same time, we have changed the classification of each domestic site from the conventional classification to the division of each business site to the business segment to which each business site belongs, as well as overseas bases. As a result of these changes, we have changed the reporting segment from six to seven. Comparisons with the corresponding period of the previous fiscal year have been made based on the revised reporting segment classification.